

Palisades Federal Credit Union 300 N. Middletown Road Pearl River, NY 10965

T 845.602.1123 F 845.602.4444 www.palisadesfcu.org

NEWS RELEASE

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Media Contact:

Anthony Pili 845.602.1123 apili@palisadesfcu.org

Palisades Federal Credit Union Announces Mobile Branch Opening and Ribbon Cutting

Pearl River, NY – October 6, 2010 – Palisades Federal Credit Union, the largest Rockland County based Credit Union announced the grand opening and ribbon cutting ceremony for their new mobile branch, PFCU One.

The ribbon cutting ceremony will take place at Thorpe Village, a federally subsidized housing community for the elderly and handicapped located in Sparkill, NY at 10:30 A.M. on Thursday, October 7, 2010. Rockland County Executive, C. Scott Vanderhoef, Town of Orangetown Supervisor, Paul Whalen, and executives and board members from Palisades Federal Credit Union will be in attendance.

"We are excited to celebrate our grand opening at Thorpe Village," explained Mark Welshoff, President & CEO of Palisades Federal Credit Union. "Bringing high quality financial products and affordable loans to both underserved areas and to those who experience difficulties getting around town is what our new mobile branch is all about."

The new mobile branch is a 38 foot, full service Credit Union branch that contains two interior banking offices, teller windows and satellite technology enabling secure onsite financial transaction processing.

About Palisades Federal Credit Union

Headquartered in Pearl River, NY, Palisades Federal Credit Union (www.palisadesfcu.org), with more than \$160 Million in assets, is the largest Rockland County based Credit Union. Palisades Federal Credit Union operates 4 branches and provides full service banking products and surcharge-free access to over 34,000 ATMs nationwide. Credit Union membership is open to anyone who lives, works, studies, or worships in Rockland County, NY.

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